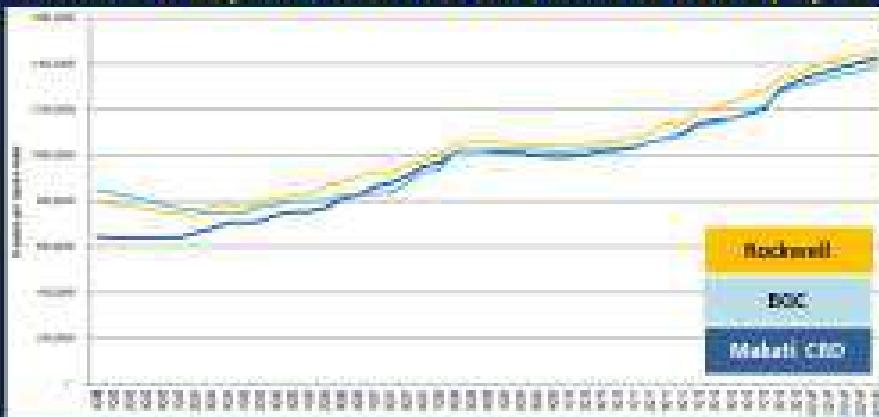


PRESIDENT'S REPORT

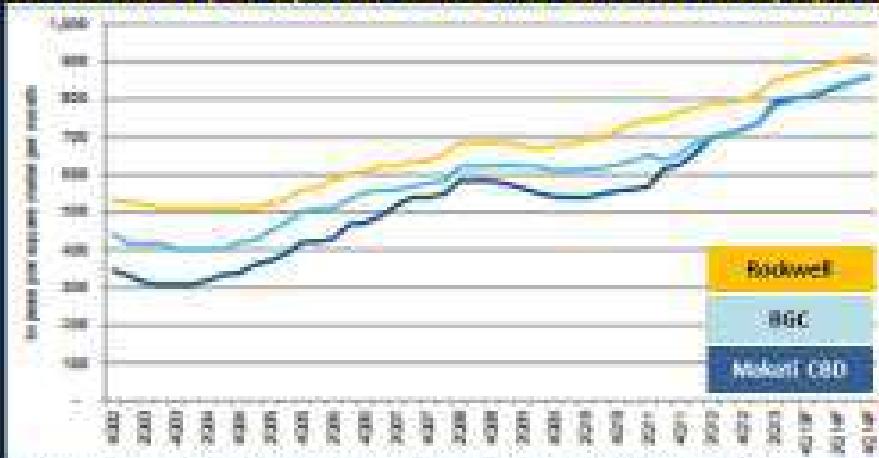
2014 ANNUAL STOCKHOLDERS'
MEETING
MAY 28, 2014

A Reputation for Innovative and World-class Property Developments

Residential Capital Values for 3BR units at P135k/sqm*



Rental Rates per sqm for 3BR Units exceeds P800/sqm level*



*Highly preferred
and valued by the
High-end and
Expatriate markets*

Nationality Profile of
Rockwell Residents:

(as of Mar 2013)

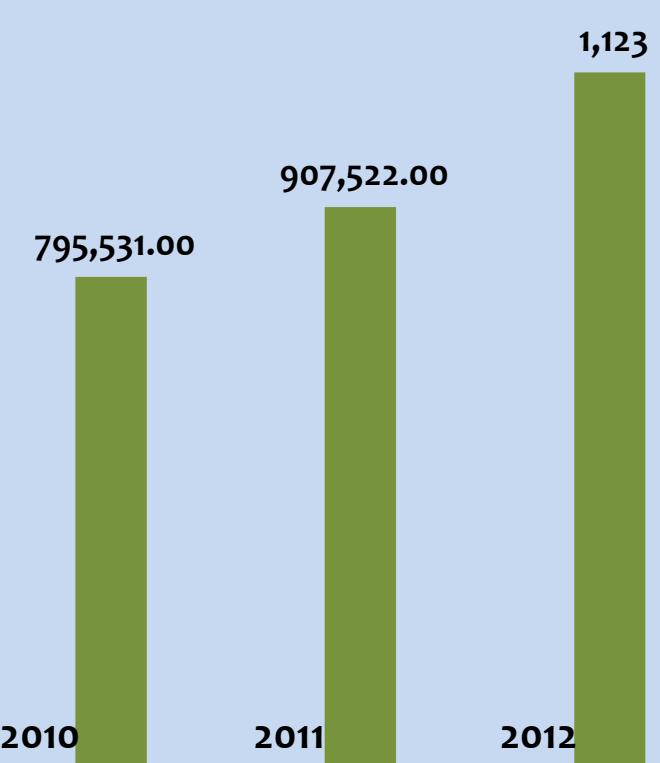


*Colliers International Philippines Research, Real Estate Market Report 4Q 2013

2013 PROFIT



NET INCOME AFTER TAX
(IN MILLION PESOS)



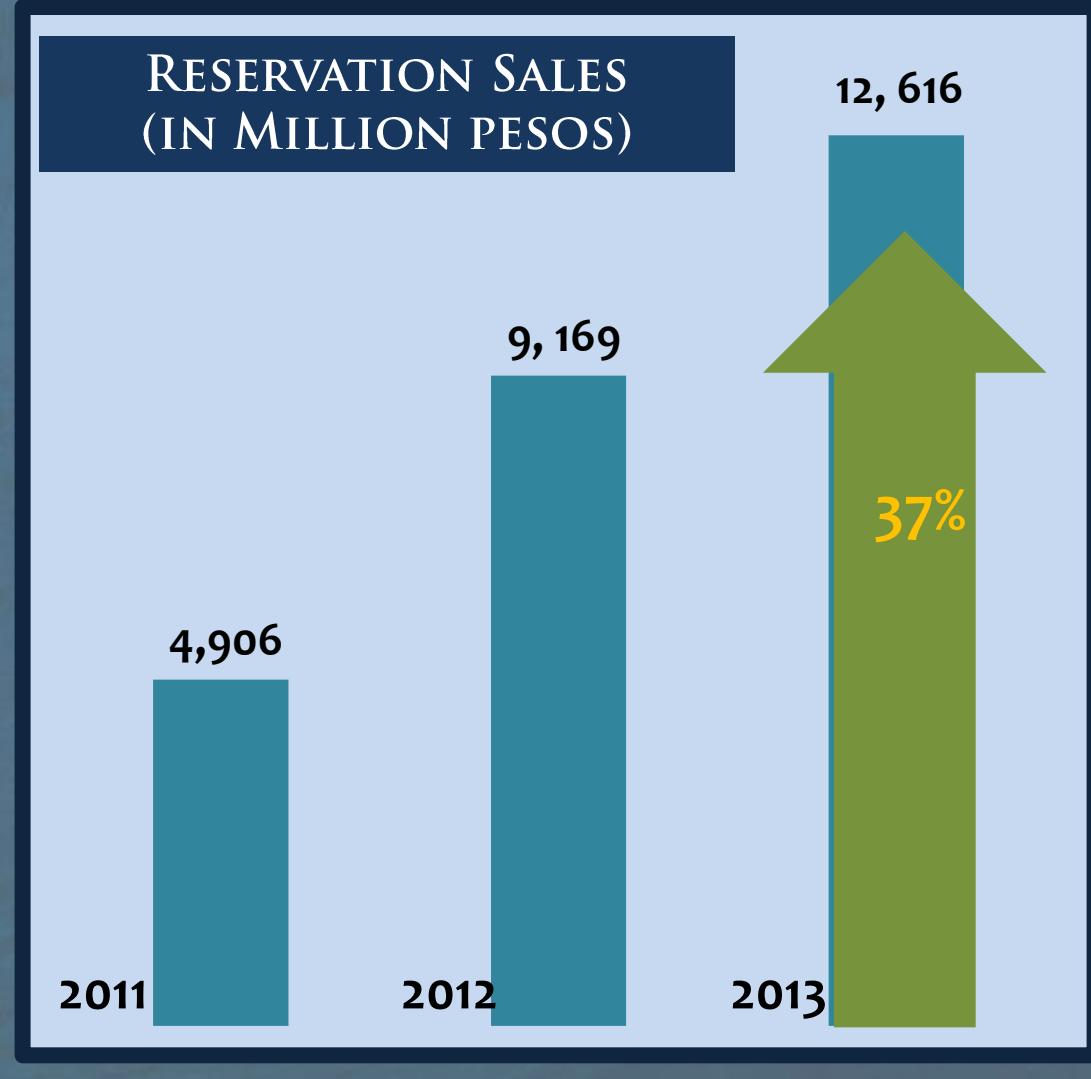
NIAT MARGIN OF 18%,
UP FROM LAST YEAR'S 16%

REVENUE OF P7.8B

24% 3-YEAR CAGR

RESIDENTIAL BUSINESS

RESIDENTIAL BUSINESS
CONTRIBUTED P6.8
BILLION



RESIDENTIAL BUSINESS



EXISTING PROJECTS: EDADES
(LAUNCHED IN FEB 2010),
THE GROVE (LAUNCHED
SINCE 2008)

LAUNCHED IN 2012:
PROSCENIUM (KIROV,
SAKURA) AND 205 SANTOLAN

LAUNCHED IN 2013:
PROSCENIUM (LINCOLN),
ALVENDIA, AND 53 BENITEZ

RESERVATION SALES (IN MILLION PESOS)



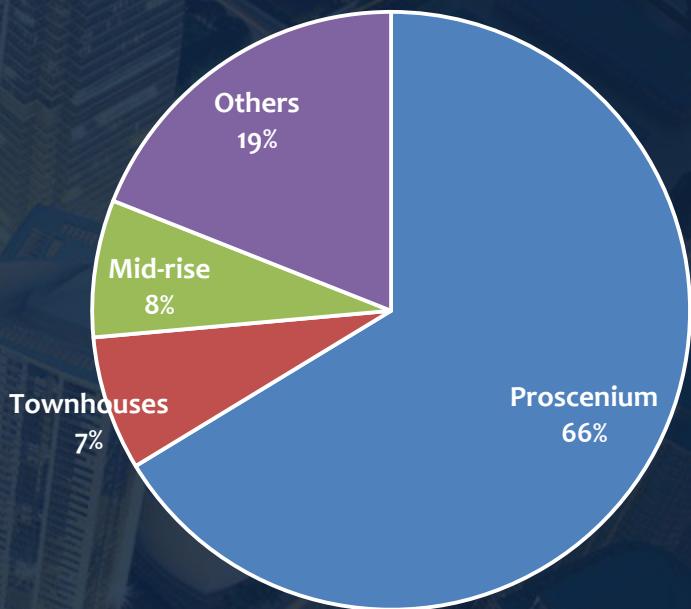
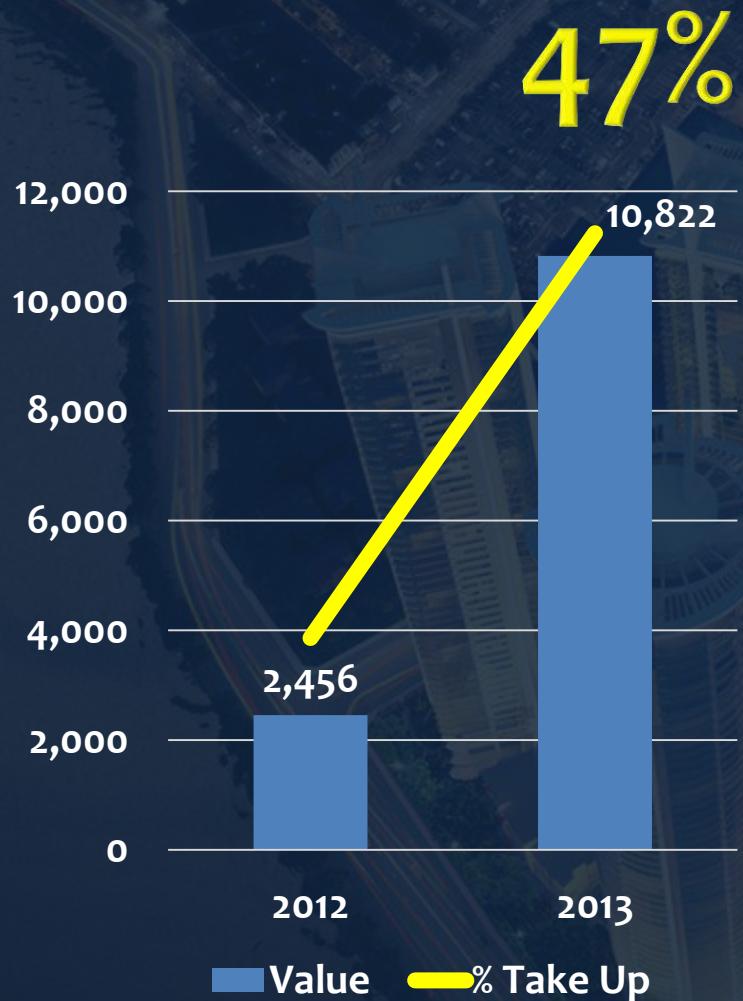
Note: Reservation sales are with 12% VAT, while Revenue and Costs are shown net of VAT.

PROSCENIUM

AT ROCKWELL



THE PROSCENIUM SALES (IN MILLION PESOS)



COMMERCIAL LEASING BUSINESS







The image shows a modern urban environment with several high-rise buildings. In the center is a prominent skyscraper with a dark grey, chevron-patterned facade and a white rectangular cap on top. To its left is a building with a green glass facade. The area is filled with green trees and lawns, with roads and smaller buildings in the background.

THE PROSCENIUM TOWER

60,000 SQM

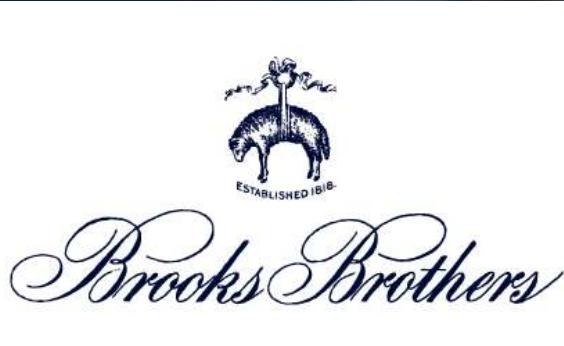
2019

204 UNITS,

APPROX. 24,368SQM)



J. LINDEBERG



HATCH
22
café & bakery



LISTING OF P5B RETAIL BONDS ON THE PDEx

NOVEMBER 2013



LOOKING FORWARD TO 2014
DEFYING THE SKY'S LIMIT



TURNOVERS IN 2014

EDADES TOWER AND GARDEN VILLAS





TURNOVERS IN 2014
205 SANTOLAN BY ROCKWELL

TURNOVERS IN 2014
THE ALVENDIA BY ROCKWELL



32 SANSON BY ROCKWELL

LAUNCHED DECEMBER 2013



32 SANSON BY ROCKWELL

LAUNCHED DECEMBER 2013



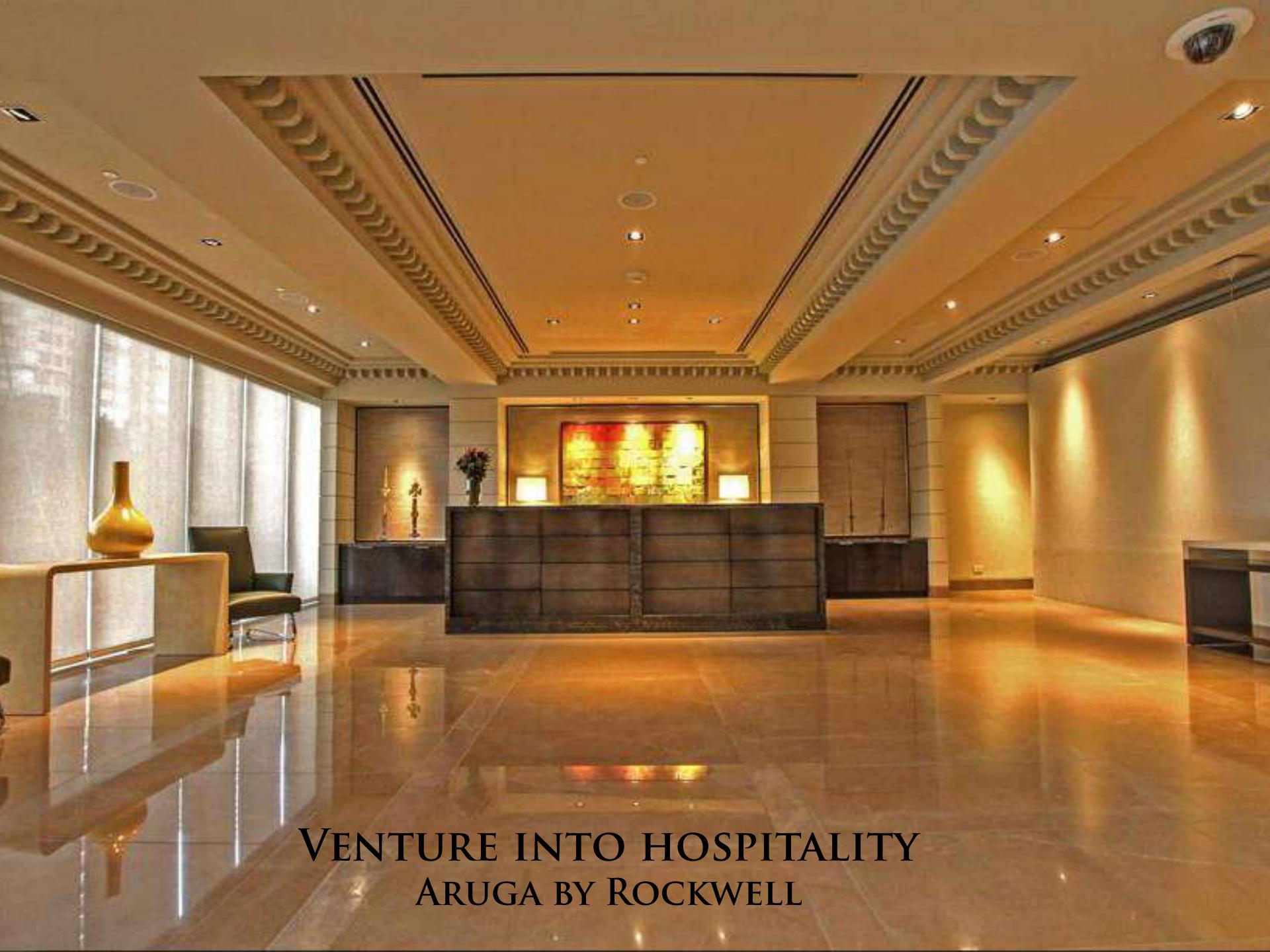
32 SANSON BY ROCKWELL

LAUNCHED DECEMBER 2013



VENTURE INTO HOSPITALITY ARUGA BY ROCKWELL





VENTURE INTO HOSPITALITY
ARUGA BY ROCKWELL



LAUNCH OF LORRAINE IN 2014
60% SOLD FOR THE PROSCENIUM

THANK YOU!

